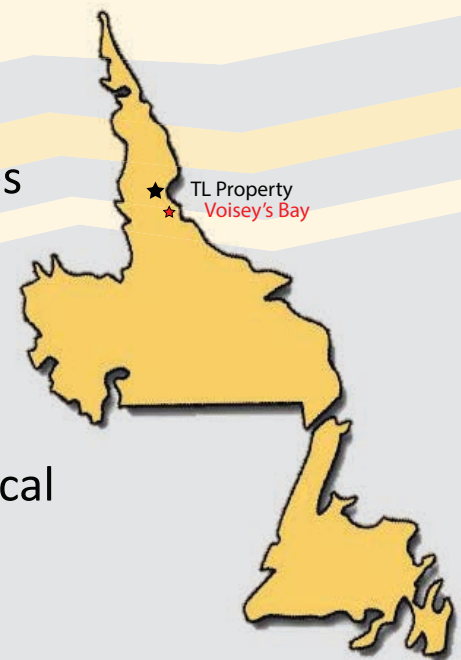


# Tasisuak Lake Nickel-Copper PGE Project

Voisey's Bay Type Magmatic Sulfide Deposit, Labrador

- Significant Ni, Cu, Co (PGE+Au) mineralization encountered in outcrop and shallow drilling
  - Drillcore assays up to 2.2% nickel
  - Drillcore assays up to 4.0% copper
  - 8,000 m of drillcore from 71 shallow holes
- Large digital geophysical database
  - 1,400 km of airborne geophysics
  - >240 km of ground geophysics
- A recently completed property-wide geophysical data compilation and review revealed:
  - Many untested geophysical anomalies
  - Entire northern portion of the property is unexplored
- Vulcan has 100% working interest in 120 claims (3,000 ha)
- > \$3,000,000 incurred in exploration expenses
- Drill-ready targets defined
- Tremendous blue sky potential
- The Long Pond showing has been delineated over 1.2 km distance and remains open at depth and along strike



- Mineralization is hosted by mafic plutonic rocks
  - Up to 40% sulfides
  - Leopard textures typical of Voisey's Bay mineralization
- Norite-hosted Ni-Cu-Co mineralization is disseminated to massive in texture
  - Primarily pyrrhotite, pentlandite and chalcopyrite
  - Source of mineralized magma not yet located
  - High nickel:copper ratios
- Anomalous Platinum Group Elements (PGE)

Drillhole	Thickness (m)	Nickel (%)	Copper (%)	Cobalt (%)	PGE+Au (g/t)
<b>08-AA-60</b>	39	0.57*	0.28	0.02	0.25
Incl.	14	1.03	0.52	0.03	0.41
<b>08-AA-61</b>	29	0.42	0.21	0.02	0.15
Incl.	2	1.22	0.34	0.04	0.41
<b>08-AA-62</b>	36	0.42	0.19	0.02	0.19
Incl.	2	1.10	0.25	0.06	0.53
<b>08-LP-54</b>	11	0.81**	0.43	0.02	
Incl.	5	1.28	0.52	0.03	
<b>08-LP-55</b>	12	0.9***	0.96	0.04	0.37
Incl.	6	1.02	1.59	0.05	0.37

\* Included in this is a 1.0 m intersection assaying 2.15% Ni

\*\* Included in this is a 0.7 m intersection assaying 2.20% Ni

\*\*\*Included in this is a 1.0 m intersection assaying 4.02% Cu

The Tasisuak Lake Project & other Vulcan projects are available for option. Please contact Patrick Larcy, President, for further information.

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