Captain Cook Salt Project
A New Salt Resource in Western Newfoundland

Maiden 43-101 Mineral Resource Completed: Identified Inferred Resource at 95% NaCl cut-off of 908 million tonnes of salt (halite) at 96.9% NaCl

<table>
<thead>
<tr>
<th>NaCl lower cut-off (%)</th>
<th>Volume (m$^3$)</th>
<th>Tonnes (million)</th>
<th>Density (kg/m$^3$)</th>
<th>NaCl (%)</th>
<th>Tonnes in-situ (million)</th>
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</thead>
<tbody>
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<td>37</td>
<td>2.16</td>
<td>99.3</td>
<td>37</td>
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</tbody>
</table>

Note 1: Mineral resources are not mineral reserves and do not have demonstrated economic viability. There is no guarantee that all or any part of the mineral resource will be converted into a mineral reserve.

Note 2: The quantity of reported inferred resource in these estimations are uncertain in nature and there has been insufficient exploration to define these inferred resources as an indicated or measured mineral resource, and it is uncertain if further exploration will result in upgrading them to an indicated or measured resource category.

Note 3: The estimate of mineral resources may be materially affected by geology, environment, permitting, legal, title, taxation, socio-political, marketing or other relevant issues.

Note 4: Tonnes have been rounded to the nearest 1,000,000 (numbers may not add up due to rounding).

Project Highlights
- Red Moon Resources (TSX.V:RMK) owns a 100% working interest in the Captain Cook Salt Project, (parent company Vulcan Minerals Inc., TSX.V:VUL);
- Resource modelling based on previous drilling (5 holes over >2500 m) indicates a “tremendous continuity” of the salt resource from 68 to 377 m thick (avg 200-250 m); depth to the top of the salt formation varies from 183 m to 394 m;
- Based on positive physical and chemical characteristics (e.g. salt composition and quality), market applicability, infrastructure and transportation readiness, the Captain Cook project warrants feasibility evaluation.
Excellent Access to Infrastructure
- Two deepwater ports as close as 5.5 km from project (Turf Point Port) and Port Harmon
- Two airports at Deer Lake and Stephenville
- Transected by Trans-Canada Highway
- Abundant local paved and all-weather gravel roads
- High voltage power line cuts property
- Mining friendly jurisdiction
Captain Cook Salt Project

Carboniferous Maritime Basin

Has a Rich History of Mining

Salt
- Malagash, NS: 1918 - 1959 (100,000 t/y)
- Nappan, NS: 1947 - present (1.8 Mt/y)
- Pugwash, NS: 1959 - present (2.0 Mt/y)
- Seleine, QC: 1982 - present

Carboniferous Maritime Basin Geology
- Basin accumulated marine, non-marine sediments from late Devonian to early Perminan
- Multiple sub-basins host equivalent evaporite sequences of anhydrite (+/- gypsum), limestone, salt, potash
Captain Cook Salt Project

Captain Cook Drilling Highlights

**Captain Cook #1**
- 97.8% NaCl over 62.0 m, including sub-intervals of 98.4% NaCl over 34.0 m and 98.0% NaCl over 17.6 m

**Captain Cook #2**
- 97.1% NaCl over 101.3 m, including several high purity salt sub-intervals with up to 97.8% NaCl over 26.0 m

**Captain Cook #4**
- 96.8% NaCl over 335.3 m, including two thick sub-intervals of high purity salt of 98.0% NaCl over 125.3 m and 97.5% NaCl over 177.3 m

**Captain Cook #5**
- 95.3% NaCl over 95.3 m and 95.9% NaCl over 35.6 m

The Captain Cook Salt Project and other Red Moon projects are available for investment and partnership.

Please contact Patrick Laracy, President, for further information.

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