

Strategic Gold Projects in Central Newfoundland

Lizard Pond - Glenwood - Red Cross Lake

Lizard Pond Project Highlights

- Located in mining-friendly Newfoundland & Labrador
- Paved and all-weather logging road access to property
- Comprises 251 claims over 6,275 ha
- Claims are contiguous with the recent Central Newfoundland gold staking rush

Lizard Pond Geology

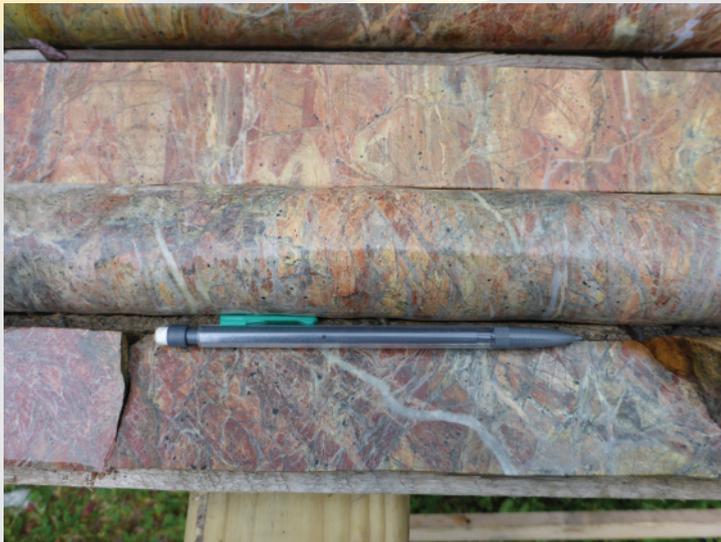
- Epithermal low sulfidation gold mineralization hosted by stockwork veining, breccia and shearing in extensive belt of intensely carbonate-silica altered ophiolites & sediments
- World-class 3.2 M/oz McLaughlin (California) deposit analog
- Prospecting highlights: 8.2 g/t to 22 g/t from select grab samples; 12.6 g/t over 0.4 m and 6.6 g/t over 1.2 m in trenching

Mineralization

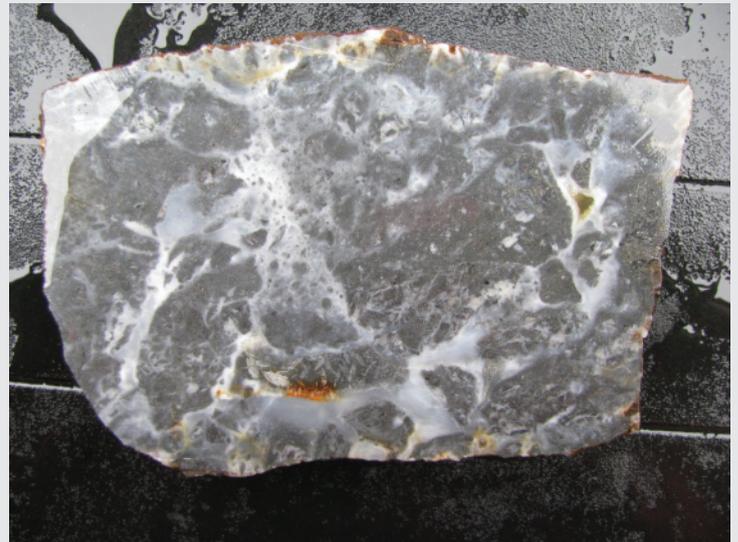
- The Lizard Pond Project occurs in the Central Newfoundland gold-antimony bearing Gander Belt
- Vulcan Central Newfoundland gold project “Glenwood” also occurs in the Gander Belt (gold-antimony), northeast of Lizard Pond
- The Red Cross Lake project occurs in the Victoria Lake Shear Zone, and lies adjacent to Marathon Gold Corp’s claims in the Valentine Lake Gold Camp (4 km from the Marathon Gold deposit). Angular float on the Red Cross Lake property was reported by Falconbridge carrying 5.8 g/t Au

Lizard Pond Historical Exploration Highlights

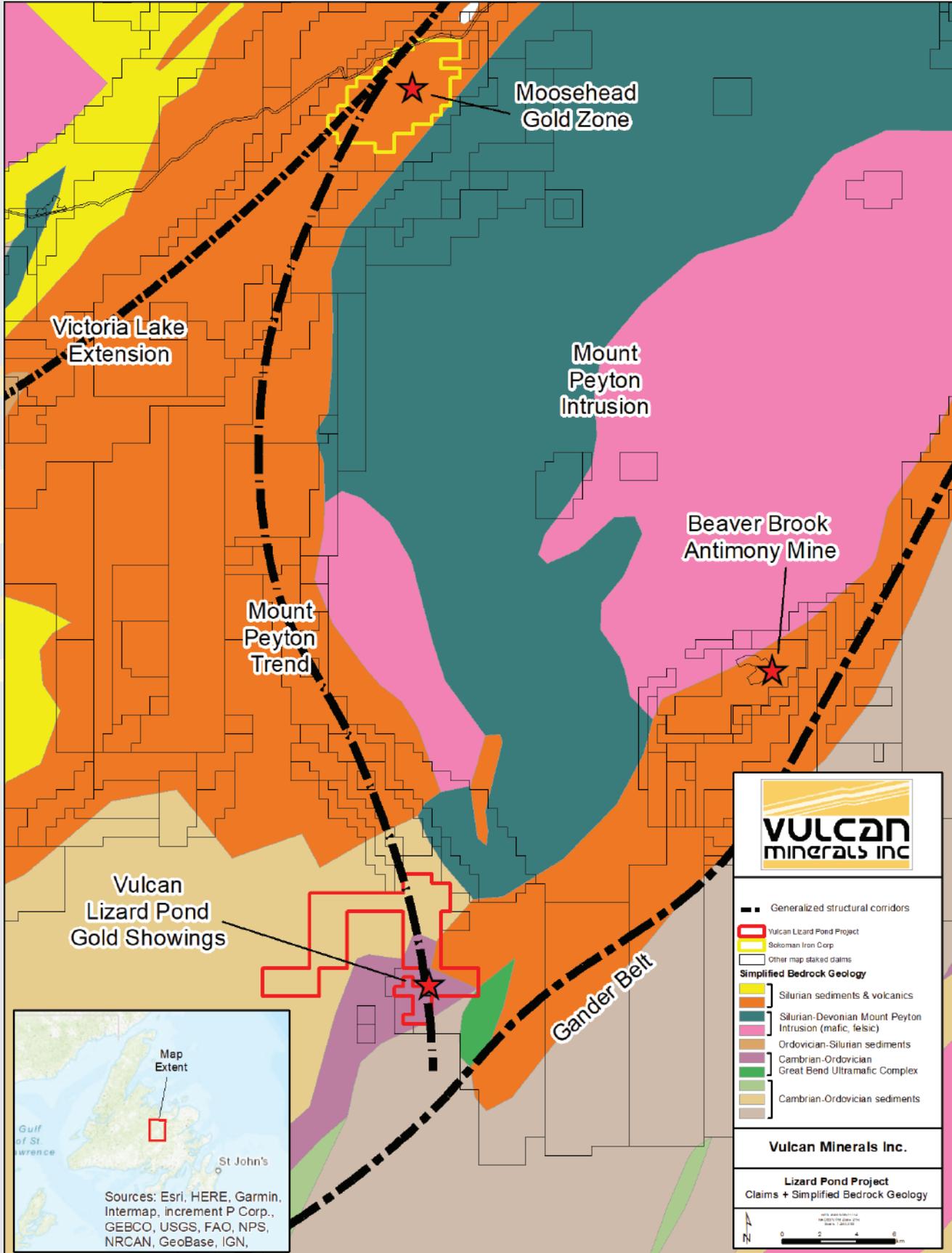
- Two rounds of drilling were conducted on the property in 1989 (totaling 510 m) and 1990 (totaling 1371 m) by different operators, most of which focused on delineating the Lizard Pond South showing.
- Prospecting by another operator in 2006 resampled (grab) the Lizard Pond South showing with up to 22 g/t gold and up to 8.2 g/t gold at the Lizard Pond Extension
- Lizard Pond South showing: 12.6 grams per ton (g/t) over 0.4 m, 6.6 g/t over 1.2 m with follow-up drillhole LP-87-01 assaying 0.8 g/t over 15 m
- Lizard Pond Extension drillhole MP-90-10 assayed 1.6 g/t over 5.4 m
- Breccia Pond showing yielded a channel sample of 3.2 g/t gold over 1.0 m

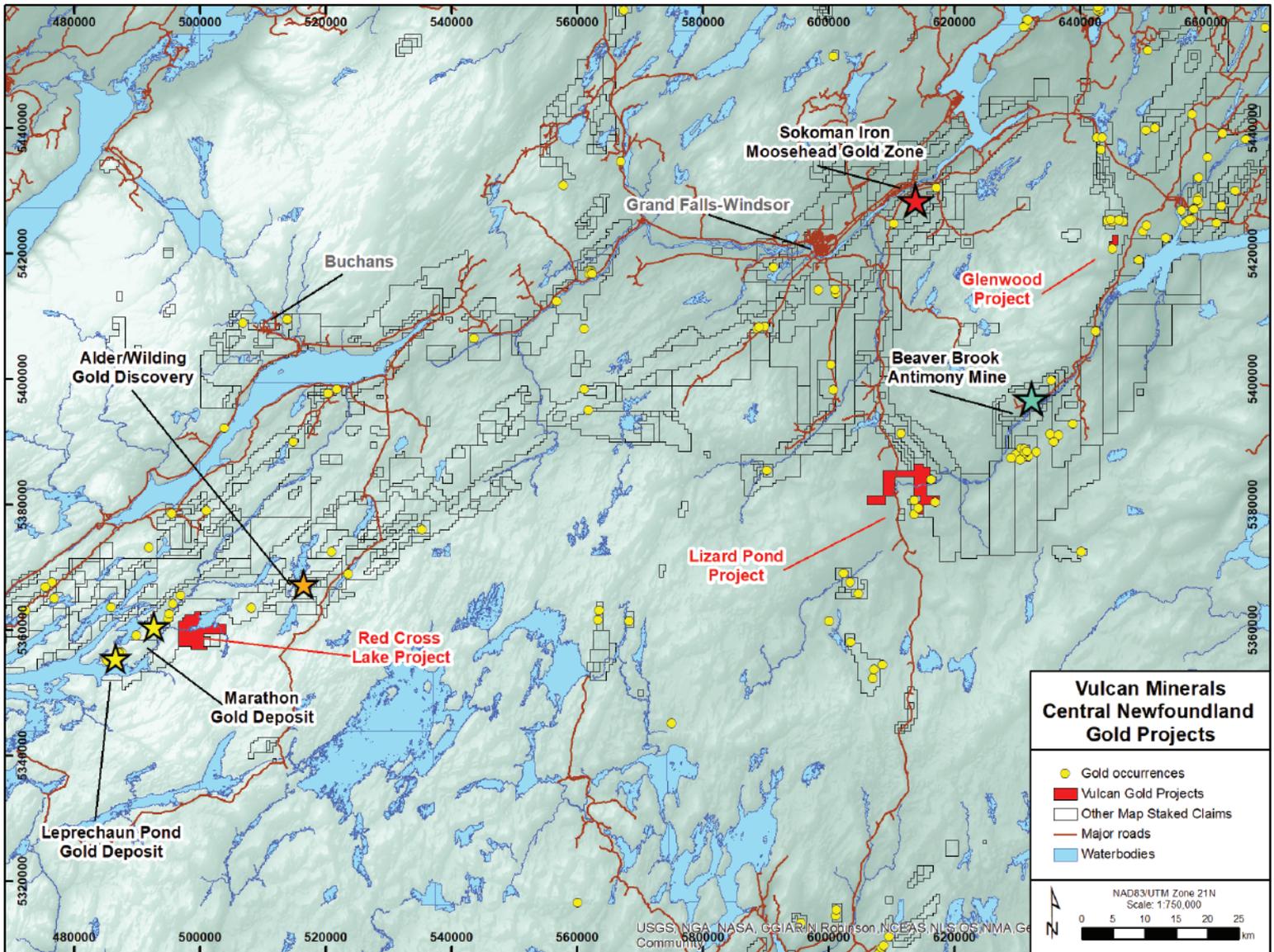


Historical Lizard Pond hydrothermal breccia sample from LP-87-02. Assay results are not available for this intersection.



Historical Lizard Pond hydrothermal breccia sample from trenching. This sample assayed 10.0 g/t Au





The Central Newfoundland Gold Projects and other Vulcan projects are available for investment and partnership.

Please contact Patrick Lacey, President, for further information.

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